



SAN FRANCISCO BAY
RESTORATION AUTHORITY

Memorandum

Date: May 22, 2019

To: Governing Board
San Francisco Bay Restoration Authority

From: Sam Schuchat, Executive Officer
Brian Mayhew, Treasurer of the Authority & Chief Financial Officer of the
Metropolitan Transportation Commission

Subject: Fiscal Year 2018-19 Project Based Budget Amendment

Submitted for Authority review and amendment of Resolution 47 authorizing the Authority's Fiscal Year (FY) 2018-19 Project- Based Budget.

Project-Based Budget Amendment for FY 2018-19

The following amendments are recommended for the Project- Based Budget for FY 2018-19:

- The project fees in the revenue section will be reduced by \$225,000. These fees are to help fund the Bay Restoration Regulatory Integration Team (BRRIT). The amount that has been committed from other agencies has remained the same, but the value has been adjusted in the budget since some of the other supporting entities will be funding the BRRIT directly and not passing the funds through the Authority.
- The FY 2018-19 budget will be increased to \$977,286 to accommodate three year contracts for the BRRIT for the following three agencies: US Army Corps of Engineers, the US Fish and Wildlife Service, and the National Marine Fisheries Service. The BRRIT was originally budgeted for a single year but a three-year commitment is to get the required staffing allocations.
- The technical consultant fees were increased by \$56,940 to account for the first year fees for the Authority's tax consultant NBS in the project budget.
- The Sonoma Creek Baylands Strategy project was amended to add \$22,500 in additional funding.
- The Round 2 Request for Proposals (RFP) was released in September 2018. Two projects from the Round 2 (RFP) will be presented to the Governing Board for approval in FY 2018-19, and the other Round 2 projects will be presented to the Governing Board for approval in FY 2019-20. The recommended FY 2018-19 projects are as follows:

- Tiscornia Marsh Restoration and Sea Level Rise Adaptation Project: \$968,916.
- The South San Francisco Bay Shoreline Project, which was awarded \$4,439,406 from Round 1, will be recommended to receive an additional \$11,000,000 in the FY2018-19 budget.
- We recommend utilizing the entire project contingency of \$7.3 million to increase the South San Francisco Bay Shoreline Project.

Recommendation: Staff recommends amendment of Resolution 47, the Authority Budget for FY 2018-19.

SF Bay Restoration Authority - Project Based Budget

	Adopted Budget LTD - FY 2018-19	Proposed Amendments FY 2018-19	Proposed Budget LTD - FY 2018-19
Revenue			
4620 Measure AA Special Tax Revenue	\$ 51,430,320		\$ 51,430,320
Less 5% Administration Fee	(2,571,516)		(2,571,516)
Project Fees	600,000	(225,000)	375,000
Total Project Revenue	\$ 49,458,804	\$ (225,000)	\$ 49,233,804
Expense - Projects			
County Administration Fee	1,504,338	-	1,504,338
Technical Services - Consultants	47,500	56,940	104,440
South Bay Salt Ponds Restoration Project, Phase 2	8,021,730	-	8,021,730
South San Francisco Bay Shoreline Project	4,439,406	11,000,000	15,439,406
Restoring wetland-upland transition zone habitat	2,661,264	-	2,661,264
Montezuma Tidal and Seasonal Wetlands Restoration Project	1,610,000	-	1,610,000
Deer Island Basin Phase 1 Tidal Wetlands Restoration Project	630,000	-	630,000
San Leandro Treatment Wetland	539,000	-	539,000
Encinal Dune Restoration and Public Access	450,000	-	450,000
Sonoma Creek Baylands Strategy	150,000	22,500	172,500
900 Innes	4,998,600	-	4,998,600
Bay Restoration Regulatory Integration Team	1,250,000	977,286	2,227,286
Project Contingency (15%)*	7,328,820	(7,328,820)	-
Sonoma Creek Baylands Strategy		968,916	968,916
Total Projects Expense	\$ 33,630,658	\$ 5,696,822	\$ 39,327,480
Uncommitted Balance	\$ 15,828,146	\$ (5,921,822)	\$ 9,906,324
Beginning Balance			\$ -
Ending Balance	\$ 15,828,146	\$ (5,921,822)	\$ 9,906,324

*15% Tax Revenue Net 5%